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馬 鞍 山 鋼 鐵 股 份 有 限 公 司

Maanshan Iron & Steel Company Limited

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT

ANNOUNCEMENT REGARDING CHANGE OF EMPLOYEE SUPERVISOR

The supervisory committee (the "Supervisory Committee") of Maanshan Iron & Steel Company Limited (the "Company") and all supervisors warrant that there are no false representations and misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the content of this announcement.

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Employee Supervisor of Maanshan Iron & Steel Company Limited (the "Company"), Mr. Liu Xianli, has resigned as Supervisor due to age. The Joint Employee Representatives General Meeting of the Company elected Ms. Yan Taixia the Employee Supervisor of the Seventh Supervisory Committee of the Company on 29 November 2013, and informed the Supervisory Committee on 3 December 2013 (please refer to the appendix for the profile of Ms. Yan Taixia).

The Supervisory Committee would like to express its gratitude to Mr. Liu Xianli for his relevant accomplishments during his tenure as Supervisor.

Supervisory Committee

Maanshan Iron & Steel Company Limited

4 December 2013

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include:

Executive Directors: Ding Yi, Qian Haifan, Ren Tianbao

Non-executive Directors: Su Shihuai

Independent Non-executive Directors: Qin Tongzhou, Yang Yada, Liu Fangduan

Appendix: Profile of Ms. Yan Taixia

Ms. Yan Taixia, aged 47, Postgraduate, is a lawyer, economist and secondary legal advisor. Ms. Yan served as the Deputy Manager of Legal Affairs Department of the Company from March 2000, and served as the Manager of Legal Affairs Department of the Company from July 2003. From August 2011, Ms. Yan served as the Manager of Legal Affairs Department of Magang (Group) Holding Company Limited. From January 2013, Ms. Yan served as the Manager of Legal Affairs Department of the Company.